

General Format for Bank Guarantee
Important Terms & Condition for Bank Guarantee
Compliance of Time Bound Action Plan

1. We Bank of (Address) which term include its successor of assignee with its head office at hereby agree unequivocally to pay within 48 hrs. of demand in writing from the Member Secretary, M. P. Pollution Control Board, Bhopal (hereinafter referred to as the Board) which term include his successors or assignee or any officer authorised by the Board in this behalf any amount upto and not exceeding Rs. (Rupees) To the Board on behalf of M/s. (Name with address) (hereinafter called the industry) which term shall include its successors or assignee.

2. Whereas; the industry has assured to implement the item wise corrective measures as per the time bound action plan, approved by the M. P. Pollution Control Board on the basis of (a) proposed action plan submitted to the Board by the industry, and (b) the necessary changes made in the approved action plan other than the proposal of the industry.

3. We (Bank Name & Address) hereby undertake to pay this Guarantee without any demur merely or demand from the Board. However, our liability under his agreement shall be restricted to an amount not exceeding Rs. (in words Rupees)

Notwithstanding any thing contained herewith :

- a) Our liability under this Bank Guarantee shall not exceed Rs. (In words Rupees)
- b) The Bank Guarantee shall be valid upto
- c) We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written or demand on or before day of (month) (year) (i.e. date of expiry of guarantee)

We Bank of (address) lastly undertake not revoke this guarantee during the currency period without the prior consent of the Board in writing.

On this th day (month) (year)

Authorized Signature of the Bank Code No.
Code No.
Designation
Date

Place
Date